



Oregon Economic Development Association

RESOLUTION - Approved 1/11/08

Funding at 2008 Legislative Session for Regional Investment in Communities

WHEREAS, economic development leaders throughout Oregon support efforts to maintain livable and economically viable communities, ensure adequate support for infrastructure, and expand employment opportunities for their citizens; and

WHEREAS, Oregon Economic Development Association members work effectively with their local community and businesses leaders to develop strategies and establish goals for improvement of regional economies, and

WHEREAS, Regional Investment Boards have consistently achieved successful outcomes for their local communities and businesses from lottery funding provided to the regions by the Oregon Legislature through Economic and Community Development Department requirements, and

WHEREAS, the state must commit to long-term efforts at improving the Oregon economy by investing in and working with local private and public sector leaders on regional solutions and opportunities; and

WHEREAS, state efforts and investments cannot by themselves create the jobs and increased revenues that local economies produce to sustain funding for necessary public health and safety services, educational opportunities and community infrastructure for our citizens; and

WHEREAS, Regional Investment Boards are preparing six-year regional strategies and a statewide community infrastructure inventory that state legislators require for a complete understanding of Oregon's need for investments in economic and community development projects and activities;

NOW, THEREFORE, BE IT RESOLVED that the Oregon Economic Development Association adopts the following policy statement:

OEDA urges the Oregon Legislative Assembly to consider and support the joint recommendations of more than 200 local leaders on Regional Investment Boards, working through the Economic and Community Development Commission, to improve the tools required to sustain and build our communities and businesses, and allocate \$5 million during the 2008 Supplemental Legislative Session for projects and services of Regional Investment Boards.

Adopted January 11, 2008
By vote of the OEDA Board

A handwritten signature in black ink that reads "Renate Mengelberg".

Renate Mengelberg
OEDA President