



**FOR IMMEDIATE RELEASE**

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**For more information:**

Krista Hildebrand  
Phone: 503.467.4686  
khildebrand@frause.com

**BIOTECH COMPANY RELOCATES OPERATIONS TO OREGON**  
*IntraCellular Diagnostics adds to the state's growing biotech cluster*

**MEDFORD, Ore.** \_ IntraCellular Diagnostics, Inc. recently chose Medford, Oregon, as the new location for its CLIA licensed clinical laboratory and research and development division. The former northern California-based biotechnology company provides simple and non-invasive intracellular mineral-electrolyte testing, along with cardiac risk factor testing to physicians and their patients nationwide. Although the decision to move was difficult due to the high cost and complexity of moving sensitive and expensive equipment, the company found Medford to be an ideal location that met the needs of the cutting-edge firm.

"We chose to move from California to Oregon due to a variety of factors such as Oregon's natural beauty, quality of life and strong medical services infrastructure," said IntraCellular Diagnostic's Alexandra Flores-Villamar. "The medical services in Medford have grown significantly and are very sophisticated, which was a huge draw." Medford, which is located in the Rogue Valley region of southern Oregon, offers the most comprehensive medical facilities found between Portland and San Francisco.

Southern Oregon Regional Economic Development, Inc. (SOREDI) began working with IntraCellular Diagnostics in October 2006 after being contacted by the company for information related to the region's business climate. Following an extensive research and review process, the company's board approved the relocation to Medford, which subsequently took place in January 2007.

"IntraCellular Diagnostics is yet another example of innovative, high-tech companies that are finding southern Oregon attractive," said SOREDI's Colleen Padilla. "The region's strong medical industry and relaxed pace of life was key in the company's decision to move." The biotech company is occupying a 1,250-square-foot building located on Town Centre Drive in Medford and will be expanding within the first year at the new location.



Oregon as a whole is becoming increasingly attractive to biotech companies both large and small. In November 2006, Genentech announced that it will be locating its newest biotherapeutic fill/finish facility in Hillsboro, Ore., bringing an additional 300 highly skilled jobs to the state. The completion of the project is scheduled for 2008 and the facility is expected to be licensed and operational in 2010. Genentech is the 100<sup>th</sup> member of the Oregon Bioscience Association, evidence of the state's growing cluster. Other biotech companies that call Oregon home include: Acumed, AVI BioPharma, BioAnalogics, HemCon Medical Technologies, Inovise, NeuroCom International, among others.

**About Medford, Oregon**

Medford, located in the Rogue Valley region of southern Oregon, is a burgeoning city with a booming real estate market and top-quality health care. The city is positioned 272 miles south of Portland and 364 miles north of San Francisco providing easy access to both major metropolitan markets. The Rogue Valley's economy, once heavily dependent on natural resource-based industries such as agriculture and wood products, has been undergoing a substantial change in the last two decades. As the economy has become more diversified, the primary industries now include manufacturing, agriculture, health care and tourism. Retail trade, construction, transportation, government and services also provide an increasing number of jobs. Residents of southern Oregon are well served by the area's comprehensive and advanced medical facilities, which include: two hospitals; highly rated state-of-the art cardiac care programs; a surgery center; a 24-hour emergency airborne system; as well as other medical support.

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