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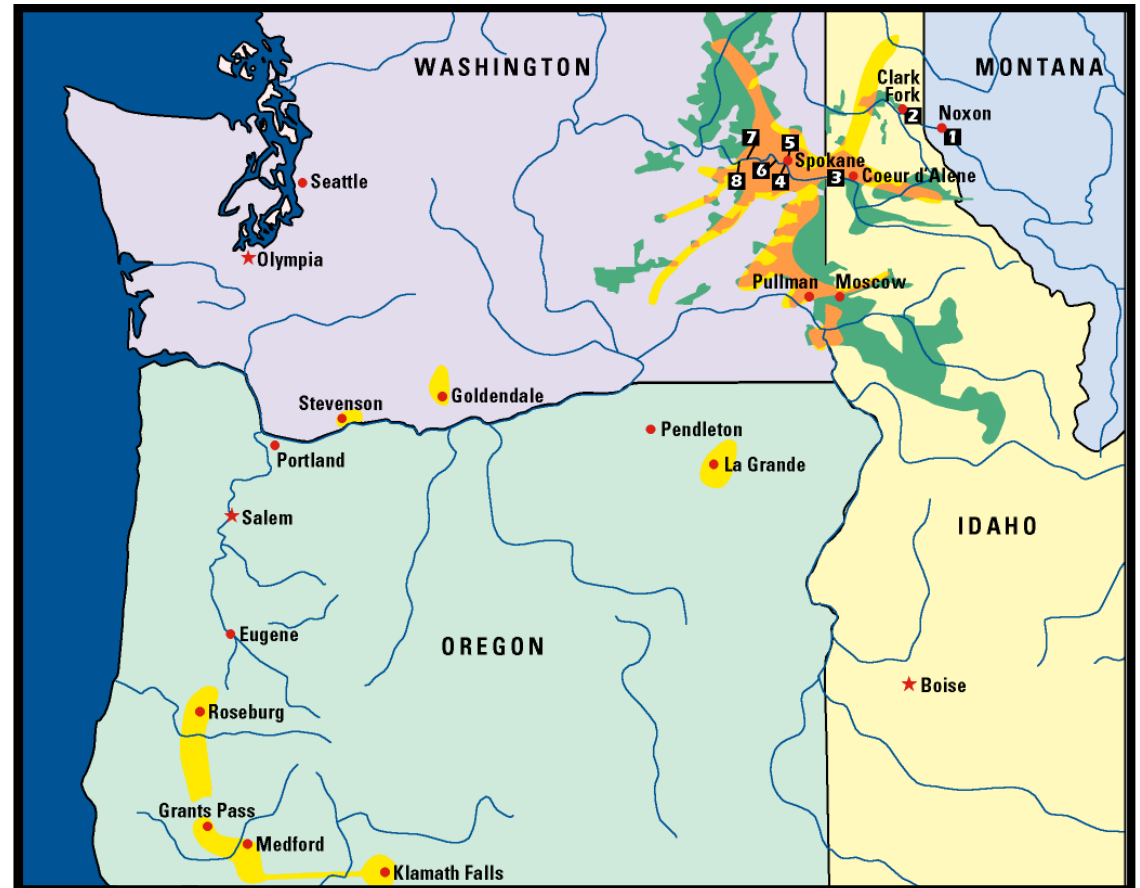
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2005

Avista's Electric and Natural Gas Service Areas

Legend



Avista Hydroelectric Projects



Overview of Avista Corp.

- Avista Corp. is an energy company headquartered in Spokane, Wash.
- Regulated utility operations are primarily in Washington and Idaho as well as in Oregon and Montana
- Unregulated subsidiaries consist of Avista Energy and Avista Advantage
- Employees: 1,970
- Market capitalization: \$950 million
- FY 2004 revenue: \$1.2 billion
- Dividend: 54¢ share/year
(3.0% yield)
- 2004 Payout Ratio: 70%
- Customers base: 333,000 electric
285,000 natural gas
- 90,000 in Oregon