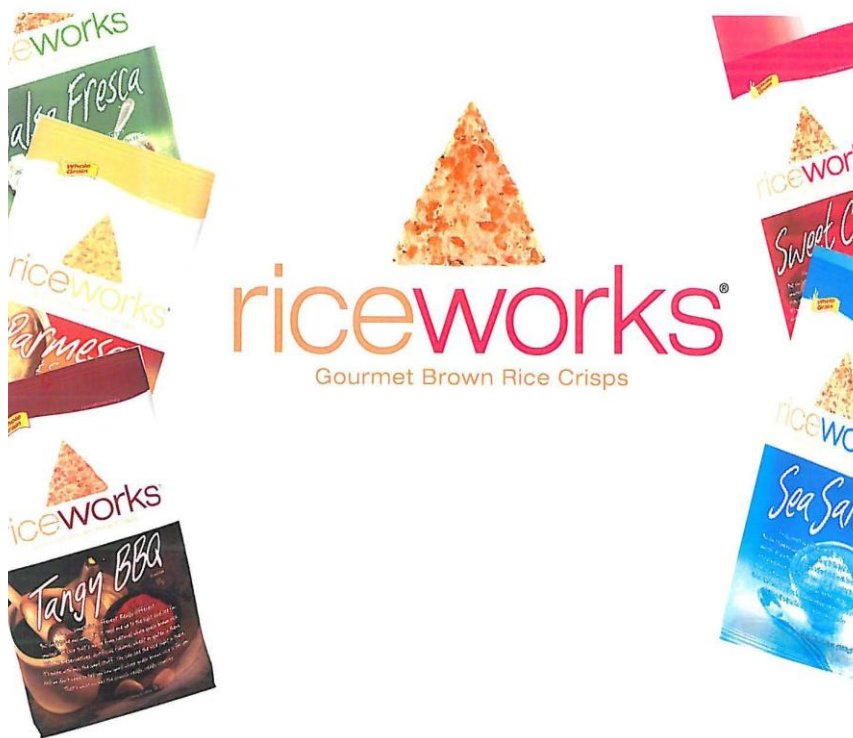


OREGON
ECONOMIC



DEVELOPMENT
ASSOCIATION



Shearer's Foods Inc. is a North American snack food company with manufacturing facilities in Hermiston (Oregon), Bristol (Virginia) and Vancouver (British Columbia, Canada).

Snack Alliance product lines include potato chips, tortilla chips, cheese snacks, corn chips, popcorn, and several other products. Snack Alliance brands include Rice Works Rice Chips, Sports Bar Snacks, Thin and Crispy, Granny Goose, Clover Club, Laura Scudder's and Terry's Classic Snacks.

Snack Alliance also produces private label products and performs contract manufacturing.

Story

In March, 2010, the company received a \$150,000 Strategic Reserve Fund forgivable loan to help finance its planned \$3.3 million expansion of its Hermiston production lines. The plant, which already provides the equivalent of 155 full-time jobs for 185 workers, is expecting a sharp increase in demand for its snack products. The increased production capacity is expected to result in 30, new full-time jobs. In addition, in May 2008, Business Oregon provided a loan of \$500,000 through the Oregon Business Development Fund (OBDF) to Snack Alliance. The loan, which has already been repaid, was part of a \$2.36 million project to expand the company's Hermiston facility. The assistance helped the company retain an estimated 76 jobs and create an additional 30 positions.

Incentives

Strategic Reserve Fund total for both phases \$250,000

Enterprise Zone Tax Abatement to both phases

RESULTS

Two Phase Investment of \$25 Million
Hiring of 50 new workers total workforce after the completion of the project 500