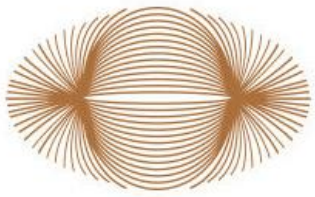


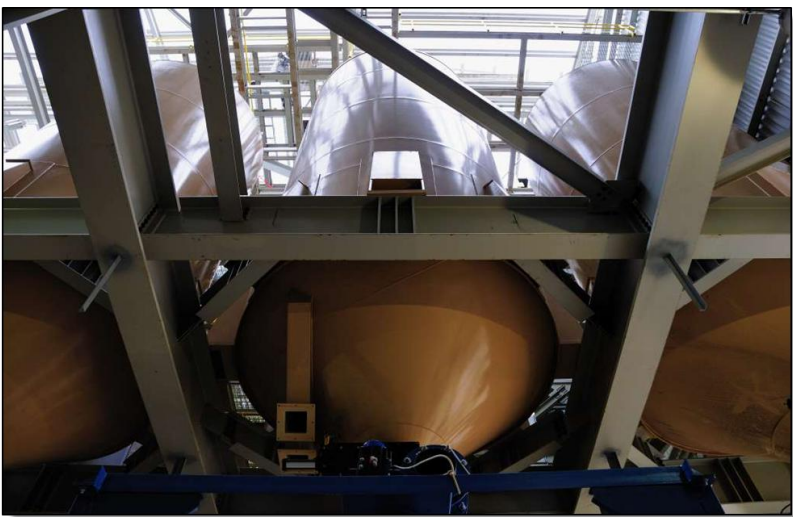
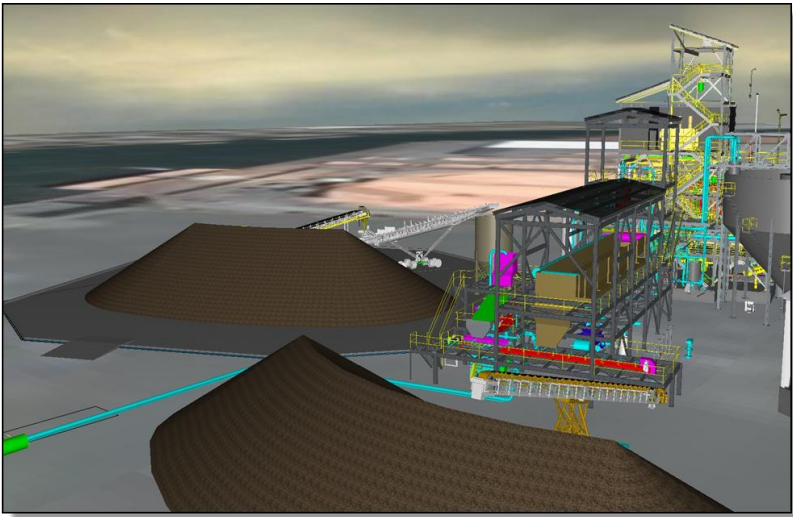
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OREGON RESOURCES CORPORATION



Oregon Resources Corporation, Coos Bay, OR

- **Type of Business:** Mineral Resource Mining
- **Business Incentives Utilized –**
- **The Oregon Investment Advantage** – provides ORC with a competitive edge, through a State income tax exemption for up to 10 years
- **Five-Year Extended Enterprise Zone Property Tax Abatement** – Provides tax abatement on qualified property acquisitions which, in turn, creates dramatic benefits in the early cash-flow needs of this multi-million dollar new company
- **Oregon Business Development Loans** – ORC received a \$700,000 low interest term loan from the State, which proved flexible with collateral provisions. The importance of this loan is that it occurs during the start-up phase, when the most uncertainty exists with respect to working with capital, training and the project financing.

“These state programs combined to send a strong message to other financing entities and investors that the State values the business opportunity that ORC presents to the south coast.” Dan Smith, COO

ORC has not pursued state BETC or R&D credits, although it may do so in the future. Connect Oregon and Industrial Revenue Bond programs may take on additional importance to the company as it addresses transportation issues that need long term resolution on the South Coast

Total Project investment -- \$50 million in construction of the new processing plant; over \$90 million in total capital expenditures

Jobs created: 70 new full-time ORC employees; over \$3.5 million in annual payroll.

Over 135 indirect jobs created with local companies serving as contractors, suppliers and vendors. Over 200 jobs retained; over \$11 million in expenditures for goods and services annually.

The South Coast Development Council assisted ORC in locating and procurement of site for new processing facility; worked with state agencies on the incentives packages; served as concierge through the permitting processes; and continues to work with county government on the finalization of county land contracts.

