

# Minneapolis-St. Paul (MSP) Regional Cluster Initiative


September 26, 2011



## The GREATER MSP Region

 13 county MSA

  \$192 billion in GMP

 58<sup>th</sup> largest global economy

 More than 3 million residents

GREATER MSP

# Regional Council of Mavors/ULI Minnesota






**ENVIRONMENT**  
Promoting action strategies that reduce greenhouse gas emissions, protect natural resources, and support healthy living.

**HOUSING**  
Partnering to implement tools and strategies that support a full range of housing choices in connected, livable communities.

**TRANSPORTATION**  
Building on national and regional best practices to connect transportation and land use systems.

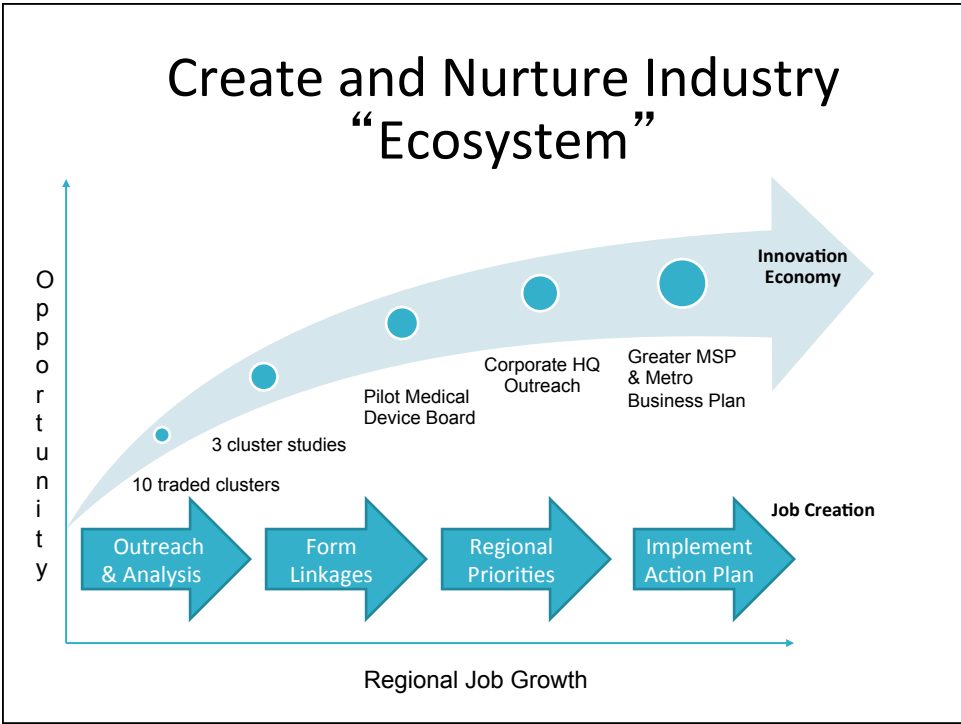
**JOBS**  
Fostering regional collective action to strengthen economic competitiveness and job growth.

## 5 Regional Job Growth Strategies

-  **1** Corridors of Opportunity Initiative
-  **2** GREATER >> MSP
-  **3** Thinc.Green<sup>MSP</sup>
-  **4** Regional Cluster Initiative
-  **5** Accelerate MSP – entrepreneurship accelerator

# MSP Regional Cluster Initiative Objectives

- Analyze MSP competitive clusters and corporate headquarter concentration
- Convene industry-led medical device cluster board
- Deepen linkages with regional initiatives
- Retain, attract and grow regional economy





# Regional value proposition

Structural differentiators/  
regional assets

Concentrations of industry and  
functional strengths

NOT EXHAUSTIVE

<div style="background-color: #00a0e3; color: white; padding: 5px; margin-bottom: 10px;"><b>Human Capital</b></div> <ul style="list-style-type: none"> <li>Highly educated population</li> <li>Strong student performance in reading and math proficiency</li> <li>Leading higher education institutions</li> <li>Large proportion of knowledge workers</li> </ul>	<div style="display: flex; margin-bottom: 10px;"> <div style="background-color: #00a0e3; color: white; padding: 5px; flex: 1;"> <b>Health and Life Sciences</b> </div> <ul style="list-style-type: none"> <li>Bio tech</li> <li>Healthcare Providers</li> <li>Healthcare Payors and IT</li> <li>Medical devices</li> </ul> </div> <div style="display: flex; margin-bottom: 10px;"> <div style="background-color: #00a0e3; color: white; padding: 5px; flex: 1;"> <b>Headquarters and Business Services</b> </div> <ul style="list-style-type: none"> <li>Corporate headquarters</li> <li>Creative services</li> <li>Professional services</li> <li>Data centers</li> </ul> </div> <div style="display: flex; margin-bottom: 10px;"> <div style="background-color: #00a0e3; color: white; padding: 5px; flex: 1;"> <b>Food and Agribusiness</b> </div> <ul style="list-style-type: none"> <li>Food processors</li> <li>Food production</li> <li>Agrichemicals</li> <li>Seed production</li> </ul> </div> <div style="display: flex; margin-bottom: 10px;"> <div style="background-color: #00a0e3; color: white; padding: 5px; flex: 1;"> <b>Innovation and Technology</b> </div> <ul style="list-style-type: none"> <li>R&amp;D centers</li> <li>Software/IT</li> <li>Advanced manufacturing</li> <li>Energy/renewables</li> </ul> </div> <div style="display: flex; margin-bottom: 10px;"> <div style="background-color: #00a0e3; color: white; padding: 5px; flex: 1;"> <b>Financial Services and Insurance</b> </div> <ul style="list-style-type: none"> <li>Insurance</li> <li>Financial advisory</li> </ul> </div>
<div style="background-color: #00a0e3; color: white; padding: 5px; margin-bottom: 10px;"><b>High quality of life</b></div> <ul style="list-style-type: none"> <li>Consistently ranked among the healthiest and happiest people in the country</li> <li>Strong culture and entertainment availability</li> <li>Transportation infrastructure</li> <li>High civic involvement</li> <li>Relatively low crime rates</li> </ul>	
<div style="background-color: #00a0e3; color: white; padding: 5px; margin-bottom: 10px;"><b>Research and idea generation</b></div> <ul style="list-style-type: none"> <li>High R&amp;D intensity relative to GDP</li> <li>Strong research output</li> </ul>	

GREATER > MSP

## Cluster Issues

- Role of Corporate Headquarters
- Rural-Urban Linkages

# QUESTIONS?

